



# COMMERCIAL LOAN APPLICATION

LOAN APPLIED FOR	AMOUNT \$	INTEREST RATE _____ %	MONTHLY PRIN & INT PAYMENTS \$	AMORTIZATION BASIS _____ MONTHS	TERM _____ MONTHS	FEE
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**BORROWER(S) WILL BE:**  Individual(s)  Partnership  Corporation  Limited Liability Company

Name of Borrower(s) ( Name of individual, Partnership, Corporation or Limited Liability Company) \_\_\_\_\_ Doing business as \_\_\_\_\_

**PARTNERSHIP TYPE:**  General  Limited  Joint Venture **Tax ID Number:** \_\_\_\_\_

**CORPORATION** Date of Incorporation \_\_\_\_\_ State of Formation \_\_\_\_\_

Borrower's Address \_\_\_\_\_ Attach a copy of Partnership Agreement, Articles of Incorporation, Certificate of Limited partnership or Certificate of Formation

Borrower's Telephone Number and Fax Number \_\_\_\_\_ Borrower's Email Address \_\_\_\_\_

**PRINCIPALS:** List below names of individual borrowers; general partners, if partnership; officers, if corporation; members if LLC. List Titles.

A	Name	Phone	Age	Home Address	Title	Ownership %
B						
C						
D						

**EMPLOYMENT SUMMARY**

A	Primary Employer (Name & Address)	Type of Business	Position	Social Security Number	Years in Business
B					
C					
D					

**TYPE OF LOAN**

TERM LOAN  LINE OF CREDIT  REVOLVING LINE OF CREDIT  LETTER OF CREDIT

VEHICLE LOAN  SINGLE PAYMENT LOAN

**PURPOSE OF LOAN:**

\_\_\_\_\_

**COLLATERAL FOR LOAN**

**REAL ESTATE**

Address	City	State	Zip Code
Property Titled in Name		Estimated Value	Existing Liens

<input type="checkbox"/> <b>EQUIPMENT</b>	<input type="checkbox"/> <b>INVENTORY</b>	<input type="checkbox"/> <b>ACCOUNTS RECEIVABLE</b>	<input type="checkbox"/> <b>VEHICLE</b>	<input type="checkbox"/> <b>LIQUID ASSETS</b>
Type of Equipment	Type of Inventory	Type of Accounts Receivable	Type of Vehicle	Type of Liquid Assets
Value of Equipment	Value of Inventory	Value of Accounts Receivable	Value of Vehicle	Value of Liquid Assets
\$				

**ALL BUSINESS ASSETS** (describe)

\_\_\_\_\_

Describe the company's major products or services, markets and methods of operation.

\_\_\_\_\_



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List the companies five largest customers: 1. 2. 3. 4. 5.	List the companies five largest creditors: 1. 2. 3. 4. 5.	Are any tax payments delinquent ? <input type="checkbox"/> yes <input type="checkbox"/> no Is the company currently involved in any lawsuits or pending litigation? <input type="checkbox"/> yes <input type="checkbox"/> no Is your company in compliance with all applicable state and federal regulations? <input type="checkbox"/> yes <input type="checkbox"/> no Has your company ever been cited for violation of these regulations? <input type="checkbox"/> yes <input type="checkbox"/> no
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**AGREEMENT:** The undersigned applies to East River Bank ("Bank") for the loan indicated in this application and warrants that the proceeds will not be used for any illegal purpose. The information provided in this application is provided to the Bank to extend credit to the undersigned. Each of the undersigned represents, warrants and certifies that the information provided herein is true, correct and complete. Each of the undersigned agrees to notify the Bank immediately and in writing of any change in name, address, or employment and of any adverse material change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform their obligations to the Bank. If the undersigned fail to notify you as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, you may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. The Bank is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the undersigned and the Borrower. Each of the undersigned authorizes the Bank to request credit reports, from time to time, containing credit and other reference information about the undersigned from third parties, such as credit reporting agencies. The undersigned authorize any person or consumer reporting agency to give the Bank any information it may have on the undersigned and the Borrower. Each of the undersigned authorizes the Bank to answer questions about the Bank's credit experience with the undersigned and the Borrower. This application and any other financial or other information that the undersigned give the Bank shall be the Bank's property. The undersigned understand that it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the information submitted on this personal financial statement under Title 18 of the U S Code.

BY: \_\_\_\_\_ Date: \_\_\_\_\_ BY: \_\_\_\_\_ Date: \_\_\_\_\_

BY: \_\_\_\_\_ Date: \_\_\_\_\_ BY: \_\_\_\_\_ Date: \_\_\_\_\_

## CHECKLIST FOR ADDITIONAL REQUIRED INFORMATION

The following information is required for all applications:

- Signed and dated application
- Current personal financial statement for each Principal/Guarantor
- Two (2) most recent years tax returns for each Guarantor
- Three (3) most recent tax returns for Borrower/Applicant
- Aging of accounts payable
- Aging of accounts receivable, if used for collateral
- Operating statement for the most recent year-end and current interim period
- Listing of equipment, if used for collateral
- Organization documents for Borrower
- Statement of borrower's experience managing business
- Vehicle information and title, if used for collateral
- Brokerage statements, if used for collateral

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income is derived from any public assistance program; or because the applicant in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with the law concerning this creditor is the : Division of Compliance and Consumer Protection, Federal Deposit Insurance Corporation, Washington, DC 20429-9990

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